

Message Text

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PAGE 01 STATE 002332

63

ORIGIN AF-06

INFO OCT-01 ISO-00 FS-01 ABF-01 TRSE-00 (ISO) R

DRAFTED BY AF/EPS:AJILLSON:SFB

APPROVED BY AF/EPS:RBDUNCAN

AF/W:WRAMSAY (DRAFT)

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R 061625Z JAN 76

FM SECSTATE WASHDC

TO AMEMBASSY ABIDJAN

LIMITED OFFICIAL USE STATE 002332

E.O. 11652: N/A

TAGS: EFIN, IV

SUBJECT: IVORIAN FOREIGN EXCHANGE RESERVES

1. DEPARTMENT HAS HAD NUMBER OF INQUIRIES FROM BANKERS AND BUSINESSMEN CONCERNING LOW LEVEL OF IVORIAN INTERNATIONAL RESERVES. DECEMBER ISSUE OF IMF PUBLICATION INTERNATIONAL FINANCIAL STATISTICS REPORTS IVORIAN INTERNATIONAL RESERVES IN AUGUST 1975 AS \$18.1 MILLION COMPRISED OF 17.4 MILLION SDR'S AND ONLY .7 MILLION FOREIGN EXCHANGE -- A DECLINE OF \$82.4 MILLION OR 82 PERCENT DROP SINCE AUGUST 1974.

2. DEPARTMENT WOULD APPRECIATE EMBASSY'S COMMENTS ON LOW LEVEL OF IVORIAN RESERVES WHICH ARE AT THEIR LOWEST POINT SINCE EARLY 1960'S. KISSINGER

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Message Attributes

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Concepts: FOREIGN EXCHANGE HOLDINGS
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Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: morefirh
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
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Margaret P. Grafeld
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Subject: IVORIAN FOREIGN EXCHANGE RESERVES
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